

Meeting Minutes

Board Finance and Operations Committee Meeting

Thursday, January 9, 2025 at 8:15 a.m.

Administration at Glenn Loomis - Boardroom

1009 S. Oak Street, Traverse City, MI 49684



Approved on January 30, 2025

Meeting Presentation

PRESENT: Josey Ballenger (acting chairperson), Holly Bird, Erica Moon Mohr (alternate), RaeAnn Fiebing, Sandy Low, Wes Souden, Christine Thomas-Hill, Paul Thwing, Dr. John VanWagoner II

ABSENT: Andrew Raymond (chairperson)

1. The meeting was called to order at 8:15 a.m.

Trustee Ballenger welcomed everyone to the meeting.

2. PUBLIC COMMENT

Trustee Ballenger offered time for public comment and no request was made.

3. PROCEDURAL ITEMS

a. Prior Committee Meeting Minutes

The Committee was asked if they had any changes to the draft minutes from the October 31, 2024, Board Finance and Operations Committee (BFOC) meeting. No changes were recommended.

Approval for the October 31, 2024 minutes to remain as posted.

b. Board Organization Meeting (finance-related items)

- i. Designation of depositories, investment of funds, and signature required for school district accounts
 - ii. Resolution to authorize summer property tax collection (2026)
- These finance-related items are updated and presented each year as part of the Board's Organizational Meeting.

Recommend Board approval of the finance-related Organizational Meeting items noted above; place them on the next Board of Education meeting agenda under Consent.

c. Acceptance of Grant

- i. Mahogany Grant for Student Support Network
TCAPS is grateful to have received \$10,000 in grant funds which will directly benefit the district's Student Support Network.

Recommend to accept the \$10,000 grant from the Mahogany Foundation; place this on the next Board of Education meeting agenda under Consent.

d. Bids, Services, and/or Purchases

- i. Facilities
 1. Robotic Field Painter

This purchase of the robotic field painter will increase efficiency and reduce the time the groundskeepers spend lining fields throughout the district.

Recommend to purchase from Turf Tank utilizing The Interlocal Purchasing System (TIPS) for a total amount not to exceed \$64,000; funded from Capital Bond Funds; place this on the next Board of Education meeting agenda under Consent.

4. INFORMATIONAL ITEMS

a. Capital Projects

i. Capital Projects Update

A presentation was shared with the Committee which provided information about the status of construction projects across the district. The full presentation is available on the district website: www.tcaps.net/about/departments/capital-projects-and-planning.

b. Finance

Adjustments to the 2024/2025 original budget will be included in the first Budget Amendment, which is scheduled for presentation to the Board of Education on February 10, 2025. The anticipated draw from fund balance is closer to \$2M, which is an improvement from the original adopted budget of \$3M.

Ms. Thomas-Hill provided an update on the district's budget status for next school year, noting that the administration and the Board of Education will need to explore potential budget reductions due to decreased funding in specific categorical areas, uncertainties in student enrollment, and the lack of an increase in the per-pupil foundation amount in order to structurally balance the 2025/2026 budget.

Dr. VanWagoner informed the Committee that the sale of the Bertha Vos building was finalized on Friday, January 3, 2025.

5. OTHER ITEMS

A review of upcoming district purchases was discussed with the Committee. Click [HERE](#) to view a list of the district's planned purchases and future projects.

6. ADJOURNMENT

The meeting adjourned at 8:59 a.m.

Respectfully Submitted By,

Julie Gorter

Julie Gorter

Committee Recording Secretary

Next Board Finance and Operations Committee Meeting

Thursday, January 30, 2025 at 8:15 a.m.

(tentative until approved)

Administration at Glenn Loomis

1009 South Oak Street, Traverse City, MI 49684

Finance and Operations Committee Members:

Andrew Raymond (Chair), Josey Ballenger, Holly T. Bird,

Dr. John VanWagoner, Christine Thomas-Hill, Wes Souden, Sandy Low, and Paul Thwing